



**SFEE's REPORT ON STATE'S DEBTS TOWARDS SFEE's
MEMBER-COMPANIES**

Sales, amounts paid and amounts due until 31.10.2014

Athens, November 2014

The Hellenic Association of Pharmaceutical Companies (SFEE) collected and analyzed all the available data regarding pharmaceutical debts of the state to its member-companies, for the invoices issued from 01.01.2013 to 31.10.2014. The analysis describes in detail the data regarding sales, sums that have been paid and sums that are still pending (owed) for invoices issued in 2013 and collectively for the invoices of 2014 up until 31.10.2014 only for the pharmaceutical sector.

Moreover, the data on pending debts of NHS hospitals, EOPYY (IKA), military hospitals and IFET towards SFEE member-companies for invoices issued before 01.01.2013 were collected and included in the analysis.

- The total amount of sales, sums collected and sums that are pending will be presented in table 1. These sums refer to all invoices issued each year (from 01.01.2013 up until the 31.10.2014).
- At Table 2 the total amount of sales, sums collected and sums pending will be presented. These sums refer to all invoices issued up until the 31.10.2014. Total debts that are presented include sums pending prior to the year 2013.

It is stressed that Tables 1, 2 include only member-companies that send a detailed list of debts. Therefore these tables refer to a percentage of debts (nearly 80%).

- At Table 3 the sums pending for NHS hospitals EOPYY (IKA), and Military Hospitals will be presented. The sums reported include also debt data from member-companies of SFEE which report only aggregate debt data, meaning, not broken down to hospital level.
 - On 31.10.2014, the **total amount of the state's debt** towards SFEE's member - companies was **€994.7 million**, showing a significant reduction from previous month report of approximately 4%, mainly attributable to the settlement of outstanding debts of EOPYY for 2013 and of NHS for 2014.
 - Same time last year outstanding debts amounted to €1.150 million. That is 14% higher than this years.

TABLE 1*
TOTAL SALES, SUMS COLLECTED AND SUMS STILL PENDING BY THE STATE TOWARDS SFEE'S MEMBER COMPANIES
2013 & 2014

** Member-companies that send only aggregate debt data are not included.*

2013 01.01.2013-31.12.2013 (only 2013 invoices)					2014 01.01.2014-31.10.2014 (only 2014 invoices)			
Hospitals	SALES	COLLECTED	PENDING	%	SALES	COLLECTED	PENDING	%
NHS	425.748.531 €	363.938.162 €	61.810.369 €	85,48%	288.081.740 €	106.402.845 €	181.678.896 €	36,93%
EOPYY	516.266.663 €	449.572.992 €	66.693.671 €	87,08%	482.595.317 €	16.790.698 €	465.804.619 €	3,48%
MILITARY	28.266.504 €	22.716.400 €	5.550.104 €	80,37%	22.981.215 €	7.963.255 €	15.017.960 €	34,65%
NPID	3.702.406 €	1.069.090 €	2.633.316 €	28,88%	2.482.243 €	907.460 €	1.574.783 €	36,56%
IFET	1.464.867 €	497.245 €	967.621 €	33,94%	1.122.342 €	113.919 €	1.008.423 €	10,15%
CORREC/AL INSTITUTES	451.542 €	379.916 €	71.626 €	84,14%	283.310 €	123.518 €	159.792 €	43,60%
TOTAL	975.900.513 €	838.173.805 €	137.726.707 €	85,89%	797.546.167 €	132.301.694 €	665.244.473 €	16,59%

TABLE 2*
CUMULATIVE SALES, SUMS COLLECTED AND SUMS STILL PENDING BY THE STATE TOWARDS SFEE'S MEMBER COMPANIES
2012 - 2014

** Member-companies that send only aggregate debt data are not included.*

From 2013 up until September 2014 01.01.2013-31.10.2014					PRIOR TO 2013	TOTAL (2012-2014)
Hospitals	SALES	COLLECTED	PENDING	% COLLECTED	PENDING	DEBTS
NHS	713.830.272 €	470.341.007 €	243.489.265 €	65,89%	8.840.385 €	252.329.650 €
EOPYY (IKA)	998.861.980 €	466.363.690 €	532.498.290 €	46,69%	3.928.134 €	536.426.424 €
MILITARY	51.247.719 €	30.679.655 €	20.568.065 €	59,87%	560.266 €	21.128.330 €
NPID	6.184.649 €	1.976.550 €	4.208.099 €	31,96%	18.815.750 €	23.023.849 €
IFET	2.587.208 €	611.164 €	1.976.044 €	23,62%	4.103.298 €	6.079.342 €
CORRECTIONAL INSTITUTES	734.851 €	503.434 €	231.418 €	68,51%	33.568 €	264.985 €
TOTAL	1.773.446.680 €	970.475.499 €	802.971.180 €	54,72%	36.281.401 €	839.252.581 €

TABLE 3*
TOTAL OUTSTANDING DEBTS OF THE STATE TOWARDS SFEE'S MEMBER COMPANIES

**Including SFEE's member companies which report only aggregate debt data*

	Debts until 31/12/2012	2013 Debts (until 31/12/2013)	2014 Debts (until 31/10/2014)	Total
EOPYY (IKA)	~ 4.4 mil	~ 76.5 mil	~ 546.1 mil	~ 627.1 mil
NHS	~ 11.3 mil	~ 82.7 mil	~ 249.3 mil	~ 343.2 mil
MILITARY	~ 0.6 mil	~ 6.4 mil	~ 17.3 mil	~ 24.3 mil
TOTAL	~ 16.3 mil	~ 165.6 mil	~ 812.7 mil	~ 994.7 mil