

*To the
Directors General
of SFEE Member Companies*

Halandri, February 9, 2009

Dear colleagues,

After consultation with the competent state authorities, we would like to inform you that on Thursday, February the 5th, a meeting was held at the Ministry of Finance regarding the payment of Hospital Debts.

The following governmental representatives took part in the meeting:

- the Minister of Economy and Finance, Mr. G. Papathanasiou
- the Minister of Health and Social Solidarity, Mr. D. Avramopoulos
- the Deputy Minister of Economy and Finance, Mr. N. Legas
- the Secretary General of the Ministry of Health, Mr. Ar. Kalogeropoulos- Stratis
- the Secretary General of the Ministry of Economy and Finance, Mr. G. Sidiropoulos
- the Secretary General of Fiscal policy of the Ministry of Economy and Finance, Mrs. Ioulia Armagou.

The suppliers were represented by the President and the Director General of SFEE, Messrs D. Filiotis and F. Mangalousis as well as the Presidents of the respective Associations of the sector.

After two hours long consultations the following has been decided:

- Within the next days a legislative regulation will be prepared to settle the payment of all hospital debts and all participants underlined the urgency of the matter
- The payment of the total debt will be executed in three yearly installments. The first installment will be paid immediately in cash and the following two in deeds, securities or bank checks, which will be paid off within one and two years respectively.
- The possibility of advance payment of the aforementioned deeds will be provided but all costs pertaining the advance payment will be charged to the suppliers.

Mr. Papathanasiou underlined that the matter will be carried out within the next two weeks and that a second meeting will be held in the following days for the final settlement of the total of hospital debts.

Our members will be kept posted accordingly any further development should occur.

With Respect,

Fotis Mangalousis
Director General