

To
the Honorable
Mr. Andreas Lykourntzos
Minister of Health



Cc.: Mr. Y. Stournaras, Minister of Finance
Mr. M. Salmas, Alternate Minister of Health

Halandri, September 20, 2012

Honorable Minister,

Despite our repeated complaints re the need to immediately settle the outstanding debts of the State (EOPYY, NHS Hospitals, military hospitals and OKANA) towards the pharmaceutical companies and the relevant commitments of the State, we would like to draw your attention to the fact that this problem remains unresolved acquiring explosive dimensions since the unpaid invoices amount to the exorbitant amount of **1.8 billion!**

The pharmaceutical companies, the largest creditor of the public health system, have proven in practice that they understand the gravity of the situation the country is facing and they are committed to ensure the unhindered patients' access to medicines. More specifically, during the past two years they have incurred various destroying, horizontal and often unjust measures while, they have not been paid since 2006, since the debts from previous years (2007-2009) were repaid through bonds, which have been subject to a haircut over 70% on their nominal value (a loss of **€1 billion**). As a result, they face tragic problems in their liquidity, the employment in the industry and their ability to supply the market.

Pharmaceutical companies want to continue making every possible effort to ensure unhindered patients' access to medicines. For this purpose we are addressing an **ultimate appeal to the State, in order to immediately announce, withinin September, the timeplan for the settlement of the outstanding debts in 2012.**

Faithfully yours,

SFEE BoD

PEF BoD