

To the Honorable Mr. Marios Salmas Deputy Minister of Health

Cc: Mr. Andreas Lykourentzos, Minister of Health Mr. Eleftherios Papageorgopoulos, EOPYY President

Halandri, January 9, 2013

Honorable Minister,

As you already know, the pharmaceutical companies are at a breaking point since the credit suffocation endangers to wipe out the whole sector. On one hand, the zero receivables from EOPYY for the whole year of 2012 and on the other hand the debts accumulated over the previous years put in question the viability of pharmaceutical companies.

The only hope for us is the immediate payment of overdue liabilities of EOPYY (including former IKA) so that we can continue to operate.

Although we have suffered enormous damage from the "haircut" of bonds with which the debts were settled, we accept until today in good faith to credit EOPYY, but this doesn't mean that our possibilities are limitless.

It is noted that for our member companies, almost all the expenses have been cleared, and therefore there is no reason to delay the issuance of the highly anticipated Ministerial Decision. Therefore, we ask for a setting similar to that of pharmacists'.

Besides, there is a risk according to the MD 2/86954/DPGK (GG 3396/B/20-12-2012), that, if there is not a credible plan to absorb these funds, they will be directed to other institutions. This scenario would be disastrous for the health sector.

Honorable Minister,

We are confident that you intend to settle as quickly as possible the outstanding obligations of EOPYY, and therefore we urge you to take immediate all the necessary actions, in order to issue the above Ministerial Decision.

Sincerely yours,

Konstantinos M. Frouzis President

Fotis Mangalousis Director General