

To the Honourable
Mr. Pavlos Perratis, President of the Civil Servants Pension Fund (*MTPY*)

Cc: Mr. Ioannis Vroutsis, Minister of Labour & Social Insurance
Mr. Panayotis Doufexis, Director of the Political Office of the Minister of Labour
Mr. Constantinos Trigkas, Head of the Directorate of Assets Management

Chalandri, October 1, 2013

Subject: Withholding of amounts in favour of the *MTPY* on the costs of EOPYY for the procurement of medicines and pharmaceutical materials

Dear Mr. Perratis,

We have recently been informed that your Fund submitted a query to the supervising Ministry, i.e. the Ministry of Labour and Social Insurance, regarding the legality of the 3% withholding in favour of the ***MTPY* on the costs of EOPYY for the procurement of pharmaceutical materials** and that the Ministry of Labour replied that the said withholding **has no grounds on the applicable legislation and is therefore illegal.**

Given that pharmaceutical companies are arbitrarily subjected to the said withholding for more than a year now, thus sustaining the relevant loss and since there are no legal grounds, we believe that it is absolutely necessary in the context of proper Management, that the ***MTPY* immediately restores legality by means of proceeding with all necessary actions.**

It is noted that some companies have already resorted to legal remedies and in order to avoid the unnecessary discomfort for all parties involved, we kindly request that you **send to EOPYY and to all parties involved, including ΣφΕΕ, a document with which it will be made clear that based on the applicable legislation, the 3% withholding does not apply for the costs of EOPYY for the procurement of pharmaceutical materials.**

Yours sincerely,

Konstantinos M. Frouzis
President

Paschalis Apostolodis
Vice President