

To Messrs

Y. Varoufakis, Minister of Finance
G. Stathakis, Minister of Economy
Y. Stouranaras, President of the Bank of Greece
P. Kouroumplis, Minister of Health

Cc.:

Mr. D. Mardas, Deputy Minister of Finance
Mrs. K. Anthoniou, President of EOF
MR. D. Kontos, President of EOPYY

Halandri, July 3, 2015

Subject: Settlement of malfunctions in the pharmaceutical chain

Dear Sirs,

Further to our meeting yesterday and following contact and further consultation with our member pharmaceutical companies, we would like to inform you about the severe difficulties arisen due to the closure of banks, regarding the following issues:

1. Branches of banks are not updated regarding the accelerated procedure for the import of medicines - raw materials and have not yet released the relevant applications - forms, significantly delaying the supply chain.
2. The banks do not accept the deposit of checks from any of the companies part of the supply chain, resulting in intense distress to trade transactions and thus significant defaults on new orders.
3. Given that several of the interested members of the supply chain have not provided or have not enabled electronic transactions through e-banking, a mechanism to facilitate any requests for new connections or activation of existing accounts should be given priority and facilitation.
4. There are major shortages of checkbooks and priority should be given to the issue of new blocks for trade facilitation.
5. Finally, given that the majority of the EOF procedures require payment of administration fees, the limited liquidity of pharmaceutical companies and the limited function of the Bank of Greece from which already today we cannot issue fees, we would kindly like to request that you allow for EOF to begin accepting the applications for administration and modification of pharmaceutical products regardless of the issuance of the aforementioned fees. Otherwise the operation of national and especially European approval processes will be interrupted resulting in Greece blocking Mutual Recognition Procedures and Decentralized Procedures for all other countries.



ΣΥΝΔΕΣΜΟΣ ΦΑΡΜΑΚΕΥΤΙΚΩΝ ΕΠΙΧΕΙΡΗΣΕΩΝ ΕΛΛΑΔΟΣ

We would kindly like to ask for your immediate actions to ensure the smooth supply of the market and the uninterrupted access of patients, remaining firm to our commitment in this difficult time.

Sincerely,

Pascal Apostolides
President

Michael Himonas
Director General