



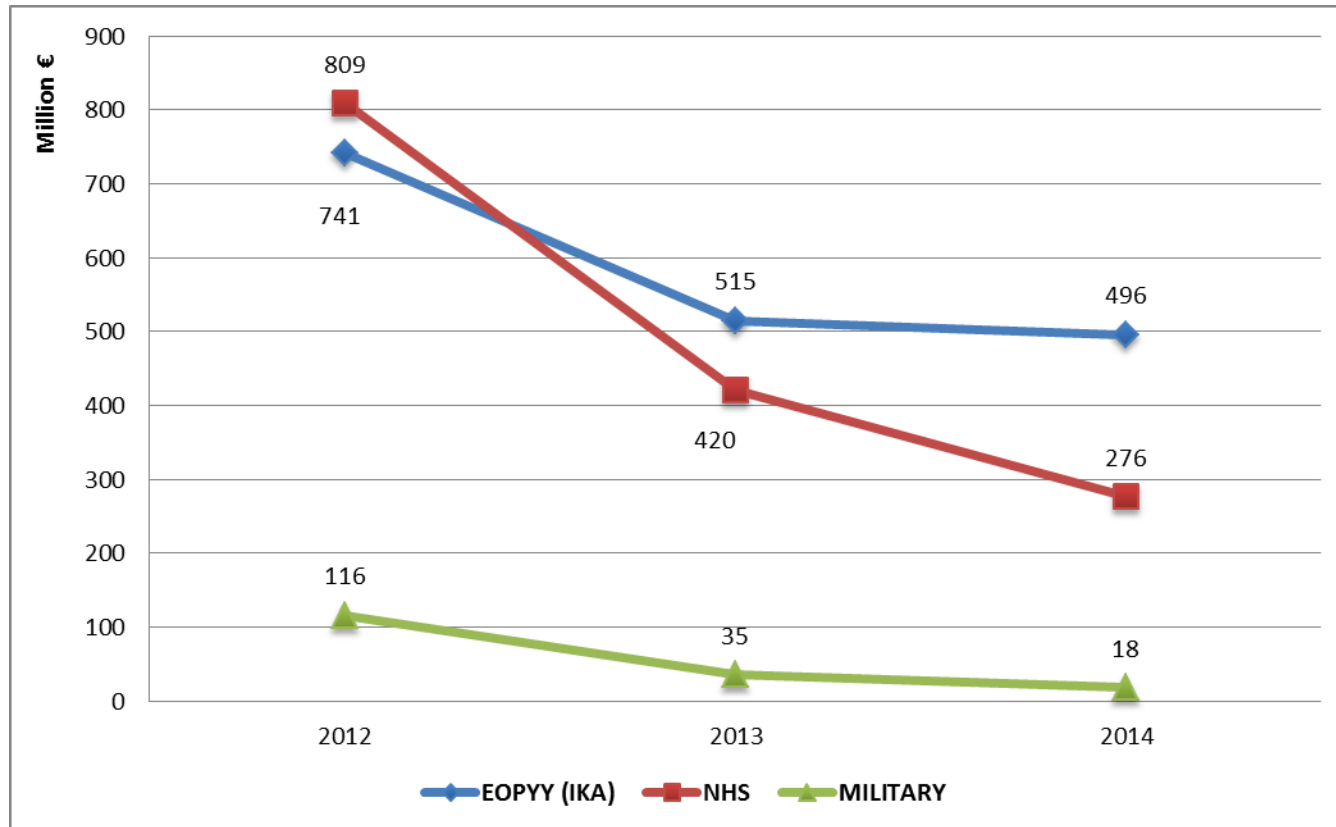
# Arrears Payments

**Costantinos Evripides,**  
Vice President of SFEE  
*Annual General Assembly of SFEE*  
*March, 2015*  
*Athens*

# Summary of outstanding Debts for 2014

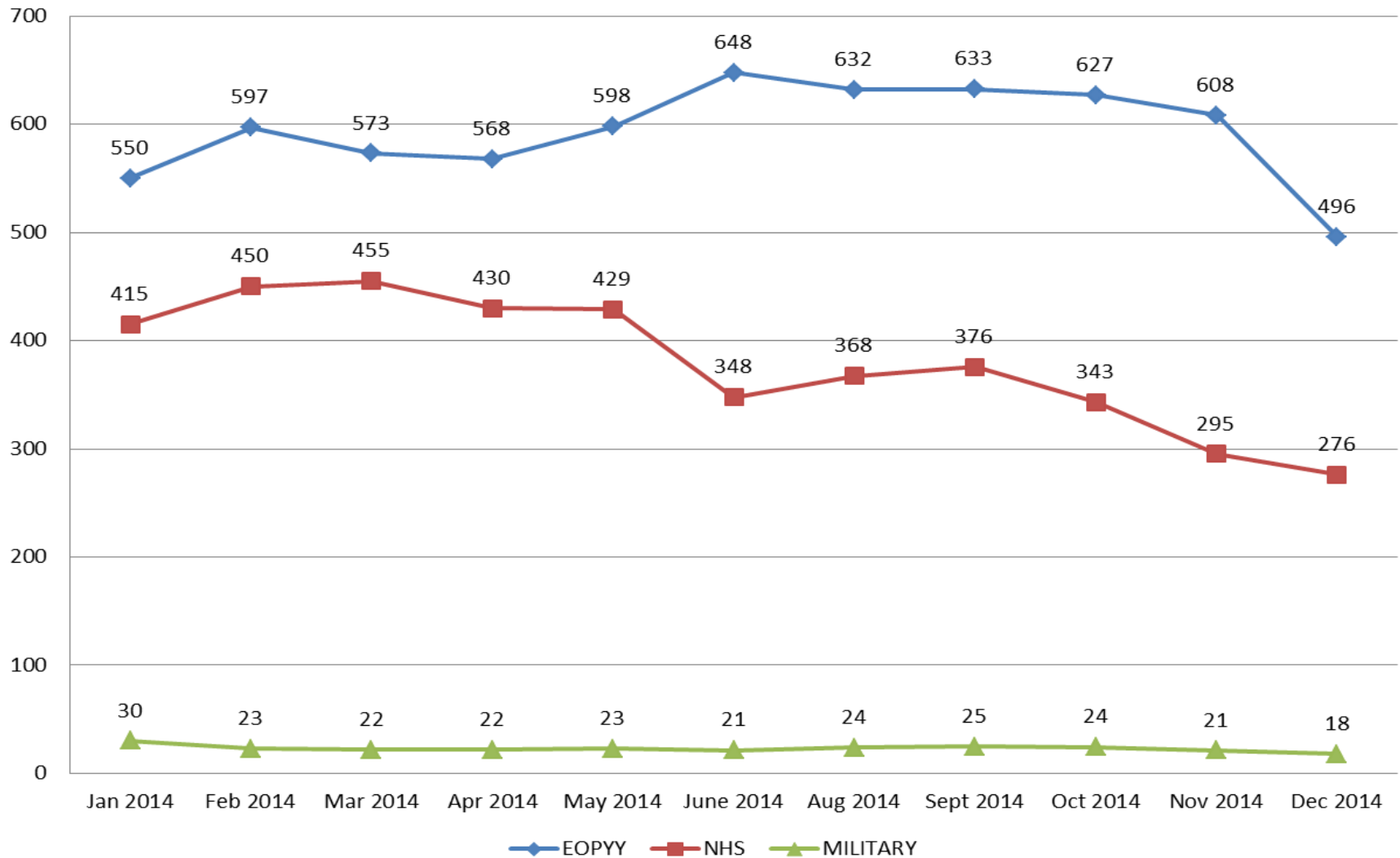
	<b>Debts (until 31/12/2012)</b>	<b>2013 Debts (until 31/12/2013)</b>	<b>2014 Debts (until 31/12/2014)</b>	<b>Total</b>
<b>EOPYY (IKA)</b>	~ 2.1 mio	~ 0.84 mio	~ 493.1 mio	<b>~ 496.1 mio</b>
<b>NHS</b>	~ 8.97 mio	~ 63.4 mio	~ 203.6 mio	<b>~ 276.0 mio</b>
<b>MILITARY</b>	~ 0.3 mio	~ 2.8 mio	~ 14.6 mio	<b>~ 17.7 mio</b>
<b><u>TOTAL</u></b>	<b>~ 11.4 mio</b>	<b>~ 67.1 mio</b>	<b>~ 711.4 mio</b>	<b>~ 789.9 mio</b>

# Evolution of debts 2012-2014 (incl. arrears of previous years)

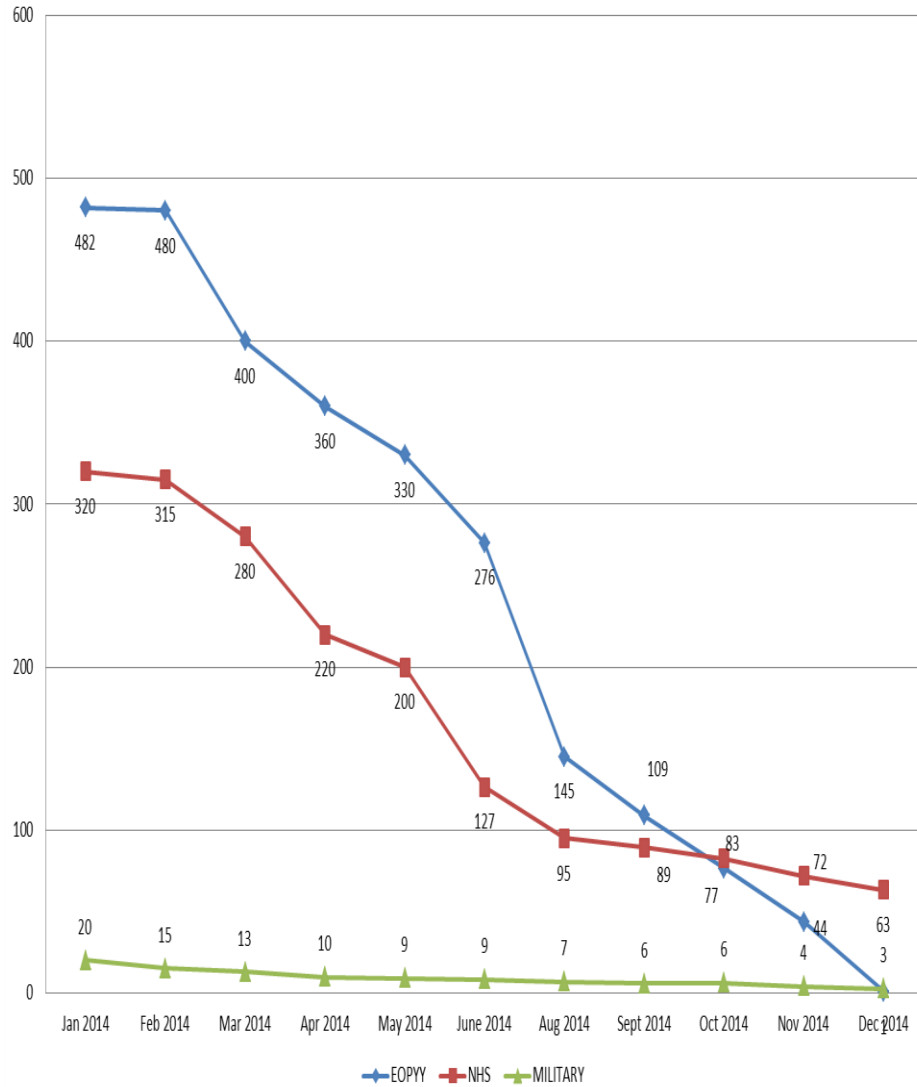


Unsettled payments	2012	2013	2014
Total	1,7 bln	970 mio	790 mio

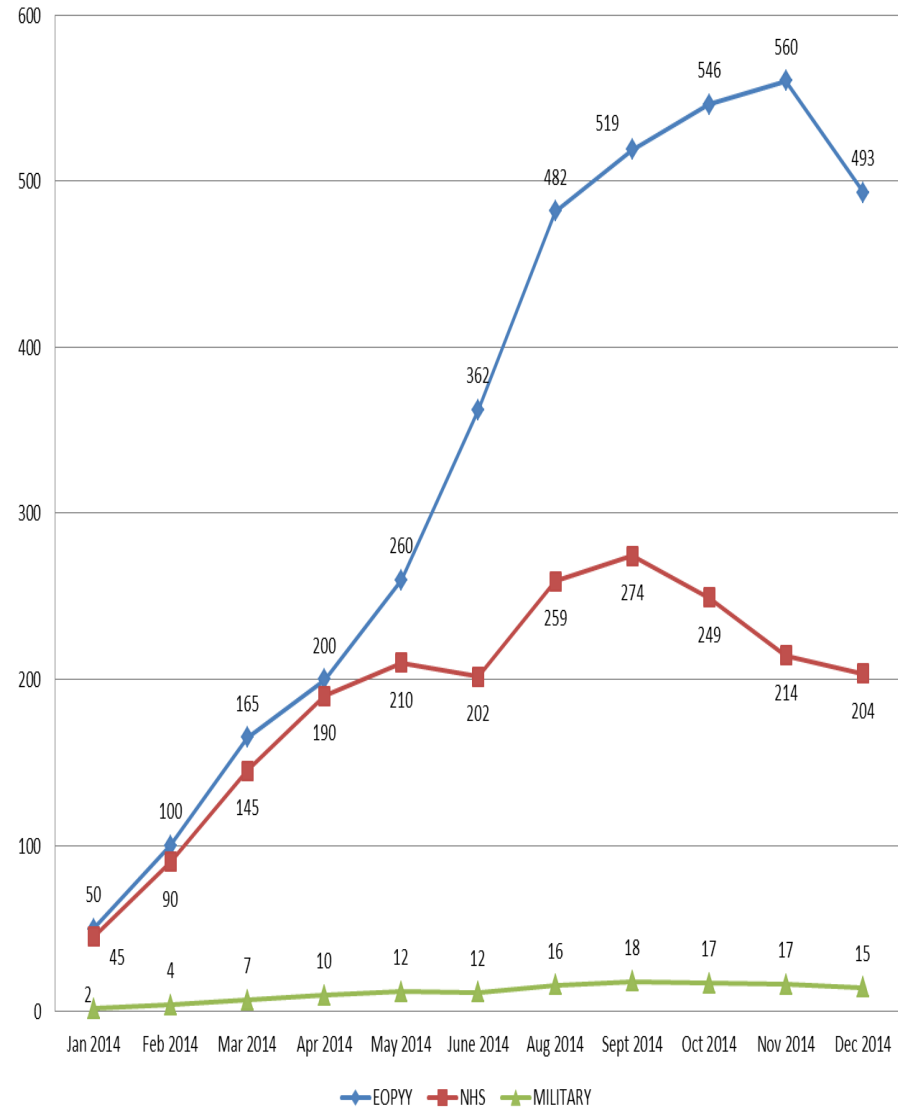
# Monthly Evolution of Payments Unsettled Debts 2012 – 2014 (incl. arrears)



## 95% of 2013 debts settled (invoices for 2013 only)



## 40% of 2014 debts settled (invoices for 2014 only)

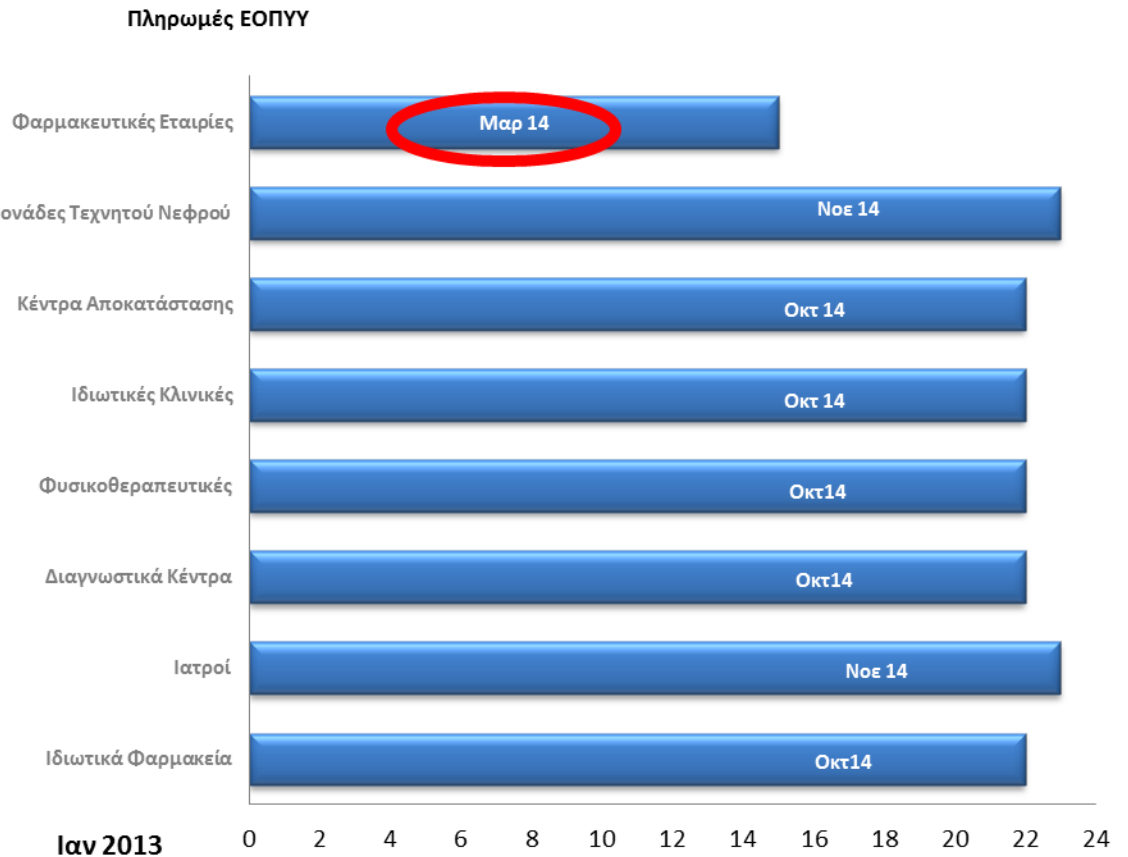


# EOPYY payments in 2014

## Payments remain unbalanced among suppliers...

### 7-8 months difference

Payments should not be executed in a discriminatory way

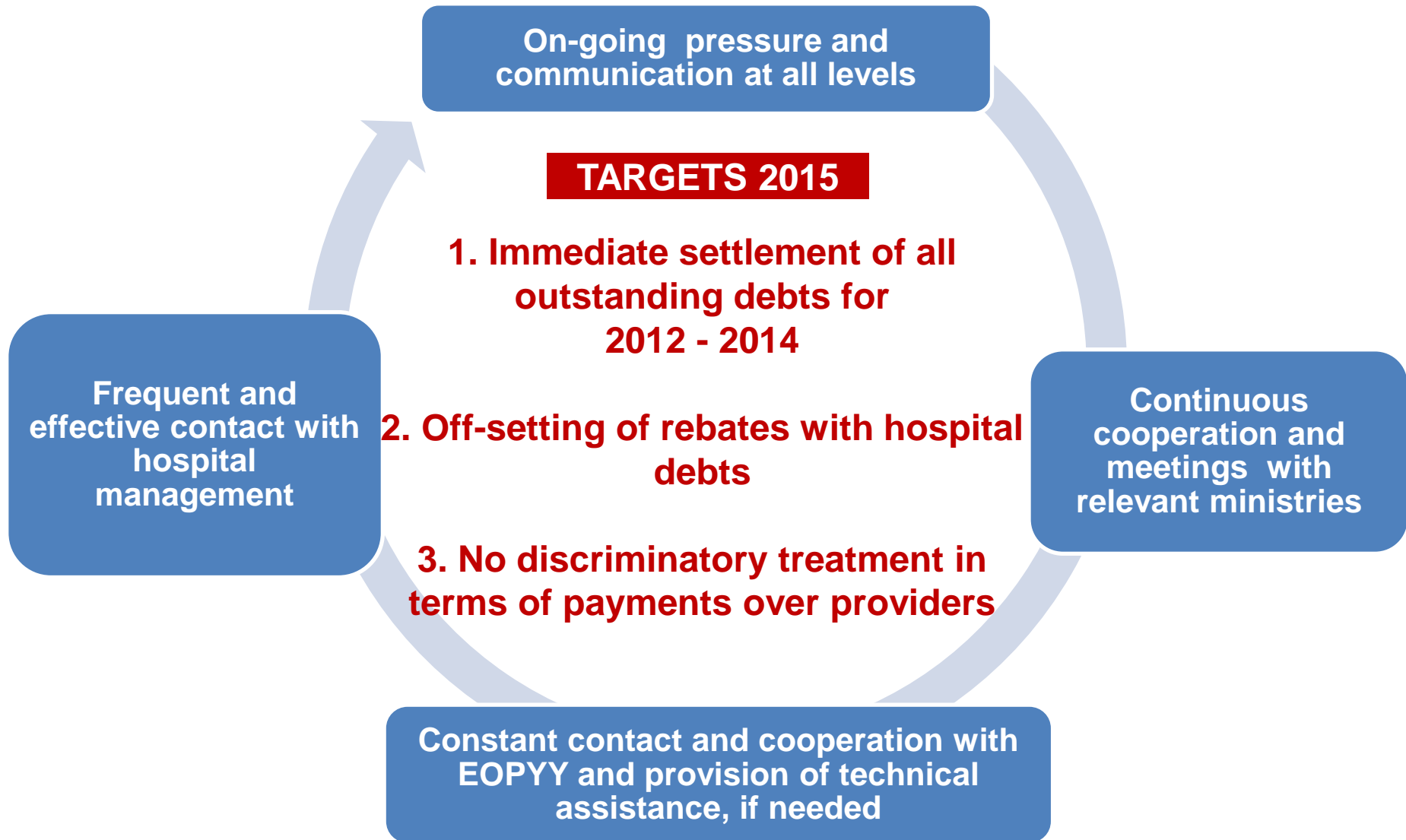


Πηγή: Δ.Τ. ΕΟΠΥΥ 19.01.2015

# SFEE High Priority Issues For Debts

- Immediate settlement of all outstanding debts
- Expansion of the off-setting mechanism to all companies' obligations to the State & prioritization of settlements (e.g. Papageorgiou)
- Implementation of EU-Directive 2011/7, according to which the debts of the State must be settled within 60 days
- Non-discriminatory-favorable payments from EOPYY to its other suppliers

# ACTIONS AND TARGETS 2015





**Thank you!**